

# ACCA VIETNAM

## Sustainability Reporting in Vietnam

Our **globally connected** community

Since 1904



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in **180**  
COUNTRIES



**117** offices  
and centres in  
**51** countries



**7,959**  
approved  
employers



**312**  
approved learning  
providers



**2,117**  
exemptions  
accredited  
programmes from  
**971** institutions



**737**  
strategic  
partnerships

# Sustainability Reporting Award Leadership

**ACCA's role in leading the SRA:** ACCA Vietnam chaired judging panel in the Sustainability Reporting Award as part of the Vietnam Listed Company Awards for 12 years. The Awards was co-organized by Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange and Vietnam Investment Review - Ministry of Finance

By leading SRA, ACCA Vietnam shaped sustainable best practice, creating the need for skilled professionals, a gap that can be filled by learning packs



# Sustainability Reporting In Vietnam 2025

## Why 2025 is a turning point

### Legal pressure in Vietnam



**31 Mar 2025**

More than 2,000 companies must complete greenhouse gas inventories.



**31 Dec 2025**

Companies must submit emission mitigation plans and related disclosure.

*The reporting agenda is no longer voluntary for many businesses.*

### IFRS S1 / S2 are becoming the common language for sustainability disclosure

Vietnamese companies increasingly need investor-ready, quantified and transparent ESG data.

### What investors now expect

- Clear governance
- Material topics linked to strategy
- Year-on-year sustainability metrics
- Consistent assumptions and explanations

### Overall message

**2025 creates a dual imperative: comply with domestic rules while aligning with global disclosure norms.**

This is why Sustainability reporting is shifting from broad narrative to data-backed accountability.

# Sustainability Reporting In Vietnam 2025

## Positive shifts in reporting practice

**44**

finalist reports in the 2025 Sustainability Reporting Awards (SRA)

**38**

companies issued standalone sustainability reports

**3–5**

years of continuous ESG data disclosed by some companies

**Dividing into 2 industry group: Finance and Non-Finance**

Banking reports increase significant in 2025

### **Stronger structure**

Reports more clearly explain business models, sustainability strategy and material issues.

### **Governance is moving up**

More companies have created ESG committees under the Board to oversee the agenda at the highest level.

### **More quantitative disclosure**

Most companies now report emissions, energy, water, waste and occupational safety data.

### **Sector distinction is clearer**

Financial and non-financial companies are increasingly assessed against different sustainability priorities.

# Sustainability Reporting In Vietnam 2025

## Where the gaps remain

1

### Quality gap between leaders and followers

Front-runners such as VNM and DCM are far ahead of companies that still rely on generic narrative with limited sustainability metrics.

2

### Scope 3 remains the weakest area

Both financial and non-financial companies still struggle to cover emissions across value chains and investment portfolios.

3

### Net Zero commitments often lack roadmaps

Many companies state long-term ambition, but do not provide credible mid-term milestones or action pathways.

4

### Data reliability is still not strong enough

Reporting errors and weak explanations for major fluctuations show the need for stronger internal controls and independent assurance.



### Ambition is rising faster than execution.

The biggest gaps are in Scope 3, credible transition planning and data assurance.

# Sustainability Reporting In Vietnam 2025

## Financial Services: Overall Observations (Vietnam, 2025)

### Strengths

- **ESG is embedded in strategy and governance:** clear link between business strategy and sustainability targets; ESG governance from Board to operations.
- **More detailed disclosures on green finance and financial inclusion:** green lending portfolio breakdown; priority lending programs (SMEs, women-owned SMEs, education, etc.); some banks use internationally aligned **green finance frameworks**.
- Report structure and level of detail are increasingly consistent across large and mid-sized banks, indicating fast improvement across the sector.
- Growing uptake of international references: e.g., ICMA (VPB, MSB, SSI), SASB references, and TCFD-based climate risk analysis in several banks (VPB).

### Areas to Improve

- Reporting still relies heavily on GRI; limited use of sector-specific standards (e.g., SASB), which can constrain industry-specific risk/impact reporting.
- **Double materiality** assessment is limited
- Scope 3 disclosure is still very limited—especially financed emissions, which is a key expectation in global markets. Even when PCAF is mentioned, disclosure granularity is often insufficient.

# ACCA and State Bank of Vietnam drive Sustainability Reporting

ACCA Vietnam collaborated with the State Bank of Vietnam (SBV), successfully organized the program "Seminar on Sustainable Development Reporting Practices: Experiences and Implementation Practices" at the SBV's headquarters. The event was chaired by HE. Dao Minh Tu- Standing Deputy Governor of State Bank of Vietnam.



# ACCA INTERNATIONAL CONFERENCE- ESG



2 days event with over 1000 attendees, including government representatives, policymakers (Vietnamese Vice Minister of Finance - Vo Thanh Hung, and speakers from over 15 countries in the Asia-Pacific region.

Under the theme "Weaving The Fabric of Tomorrow Together," the forum addressed key topics such as sustainable finance, ESG integration, digital transformation, and policy planning. Vietnam, a dynamic hub in the Asia-Pacific region, was selected by ACCA to host this year's event.

# Sustainability Award for ACCA by VIR- Ministry of Finance

Sustainability Award for ACCA by the Investment Newspaper under Ministry of Finance in recognition of its contributions to promoting sustainable growth in Vietnam in supporting small and medium enterprises (SMEs) on their journey towards sustainable development goals.



# International Sustainability Reporting Standard Terminology Translation





**think  
ahead.**